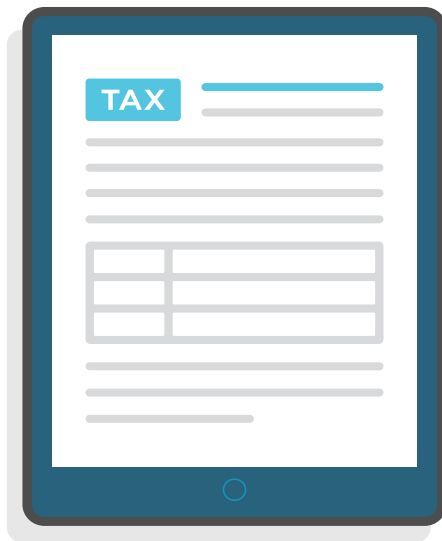


Avoiding eight layers of taxation

Taxes can have vast implications on your client's retirement. It's not just federal, state and capital gains taxes that can negatively impact retirement planning. The unforeseen future changes in tax code plus net investment income tax and FICA tax (Social Security and Medicare) can also have an adverse effect on your client's retirement goals.

Indexed Universal Life is a flexible asset that can enhance a client's retirement plan by providing a source of tax-free supplemental income in retirement. And with **Annexus IUL**, clients receive a death benefit and tax advantages that can lead to **more cash value and retirement income potential**.

Life insurance provides 8 layers of tax protection¹



- \$ Federal income tax
- \$ State income tax
- \$ Local income tax
- \$ Capital gains tax
- \$ Net Investment Income tax
- \$ FICA tax (Social Security and Medicare)
- \$ Alternative Minimum Tax — no impact
- \$ Social Security benefit taxation — no impact

An added benefit — No impact on Medicare premiums

¹ Assuming the life insurance policy is a non-MEC, income taken from the policy is free from these taxes.

For more information about Annexus IUL, please contact
your IDC or the Annexus Life Sales Team.

Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

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Indexed universal life insurance policies are not stock market investments, do not directly participate in any stock or equity investments and do not receive dividends or capital gains participation.

This material is not a recommendation to buy, sell, hold, or roll over any asset, adopt a financial strategy or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition or particular needs of any specific person.

Guarantees are subject to the claims-paying ability of the issuing insurer. Be sure to choose a product that meets long-term life insurance needs, especially if personal situations change - for example, marriage, birth of a child or job promotion. Weigh the costs of the policy, and understand that life insurance has fees and charges that vary with sex, health, age and tobacco use.

This material may contain a general analysis of federal tax laws. It is not intended for, nor can it be used by any taxpayer for the purpose of avoiding federal tax penalties. This information is provided to support the promotion or marketing of ideas that may benefit a taxpayer. Taxpayers should seek the advice of their own tax and legal advisors regarding any tax and legal issues applicable to their specific circumstances.