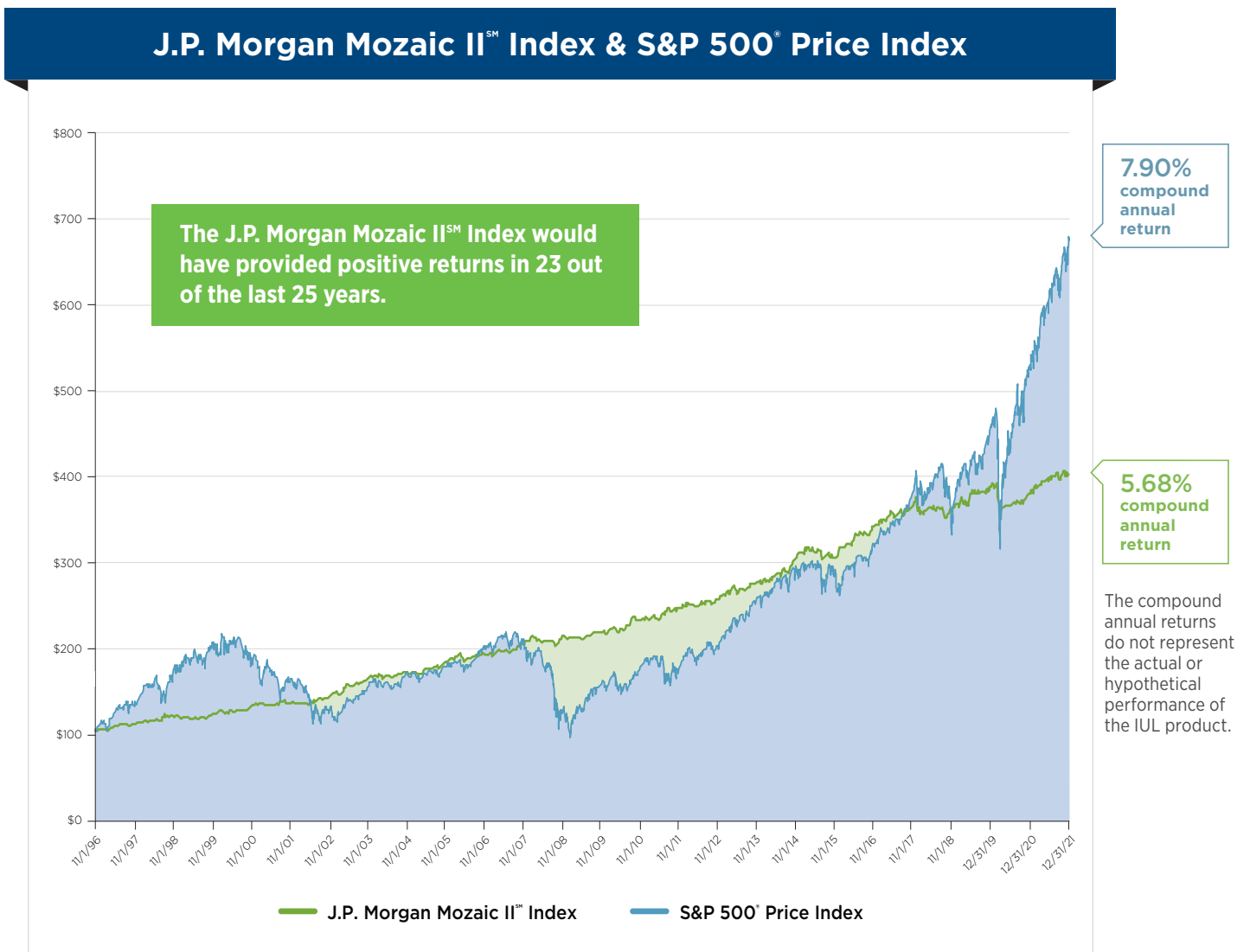


Smoothing volatility to create stable returns

The J.P. Morgan Mozaic II™ Index would have provided steady growth through a variety of market environments due in part to a monthly allocation process intended to adapt to market changes and mitigate potential risks. The graph below shows how the J.P. Morgan Mozaic II™ Index would have provided consistent positive returns with low volatility.



From 11/1/96 to 12/31/2021. Note: The J.P. Morgan Mozaic II™ Index was established on 12/28/16. Performance shown is back-tested by applying the Index strategy to historical financial data when all components are available and was designed with the benefit of hindsight. Back-tested performance is hypothetical and has been provided for informational purposes only. The S&P 500® Price Index results are actual performance for the full period. Past performance is not indicative of nor does it guarantee future performance. The hypothetical data above does not take index fees or transaction costs into account.



For more information on the J.P. Morgan Mozaic IISM Index, please contact your IDC.



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