

Product highlights

Balanced Growth Accumulator II Indexed Universal Life Insurance (BGA II IUL)

POLICY TYPE	Flexible-premium universal life with an interest crediting option tied to the performance of a market index
ISSUE AGES	0-80 based on 'age nearest' birthday
MINIMUM FACE VALUE	\$50,000 for ages 0-17; \$100,000 for ages 18+
DEATH BENEFIT TEST	Guideline Premium Test (GPT) or Cash Value Accumulation Test (CVAT), chosen only at issue
INTEREST OPTIONS	· Balanced Indexed (uncapped) · Indexed (capped) · Fixed · Any combination
DEATH BENEFIT OPTIONS	Level or Increasing; elected at policy issue and may be changed by the client (Increasing option uses the accumulation value plus any to-date balanced indexed interest)
BALANCED INDEXED ACCOUNTS (UNCAPPED) ¹	S&P 500® Index 2-year term, 80% Index Allocation, 105% Participation Rate, 2.90% Index Segment Spread
	S&P PRISMSM 1-year term, 125% Index Allocation, 105% Participation Rate
	S&P PRISMSM 3-year term, 190% Index Allocation, 115% Participation Rate
	SG Global Alpha 1-year term, 130% Index Allocation, 105% Participation Rate
CAPPED INDEXED ACCOUNTS ²	S&P 500® Index 1-year term, 100% Participation Rate
FIXED ACCOUNT	Guaranteed minimum 2% annualized interest
ISSUE CLASSES	Preferred Select (Non-Tobacco only), Preferred Non-Tobacco, Preferred Tobacco, Non-Tobacco Plus, Standard Non-Tobacco, Standard Tobacco, Special Risk Non-Tobacco, Special Risk Tobacco
SURRENDER CHARGE	Applies for the first 10 years after issue or face amount increases
MINIMUM GUARANTEED INTEREST RATES	Contract minimum interest rate is 2% cumulative average per year upon death or termination of contract (less surrender charges and withdrawals)
PREMIUM MODE	Annual, semi-annual, quarterly or monthly
LOANS	· Indexed Loan · Fixed Interest Rate Loan · Variable Interest Rate Loan · Short-term Loan
COMPENSATION	Based on a 2-year rolling target premium
OPTIONAL AGREEMENTS ³	Accelerated Death Benefit for Chronic Illness Agreement, Accelerated Death Benefit for Terminal Illness Agreement, Chronic Illness Access Agreement, Early Values Agreement, Exchange of Insureds Agreement, Guaranteed Insurability Option Agreement, Income Protection Flex Agreement, Inflation Agreement, Overloan Protection Agreement, Premium Deposit Account Agreement, Surrender Value Enhancement Agreement, Term Insurance Agreement, Waiver of Premium Agreement

¹ Uncapped indexed account participation rates are subject to change and may be less than 100%. This could have the impact of the indexed account credit being less than the change in the reference index.

² Indexed Account caps are determined at the beginning of a segment term and cannot be changed for the term. Interest is calculated and credited at the end of each segment term based on the change in the index subject to a cap and floor.

³ Additional agreements may be available. Agreements may be subject to additional costs and restrictions. Agreements may not be available in all states or may exist under a different name and may not be available in combination with other agreements.

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In calculating the performance of the Index, SG deducts a maintenance fee of 0.50% per annum on the level of the Index, and fixed transaction

and replication costs, each calculated and deducted on a daily basis. The transaction and replication costs cover, among other things, rebalancing and replication costs. The total amount of transaction and replication costs is not predictable and will depend on a number of factors, including the leverage of the Index, which may be as high as 175%, the performance of the indexes underlying the Index, market conditions and the changes in the market environments, among other factors. The transaction and replication costs, which are increased by the Index's leverage, and the maintenance fee will reduce the potential positive change in the Index and increase the potential negative change in the Index. While the volatility control applied by the Index may result in less fluctuation in rates of return as compared to indices without volatility controls, it may also reduce the overall rate of return as compared to products not subject to volatility controls.

Policy loans and withdrawals may create an adverse tax result in the event of lapse or policy surrender, and will reduce both the surrender value and death benefit. Withdrawals may be subject to taxation within the first fifteen years of the contract. Clients should consult their tax advisor when considering taking a policy loan or withdrawal.

If accumulation value is deducted from a balanced indexed account for a policy loan with a fixed policy loan interest rate, a partial index credit will be credited on the amount withdrawn from the balanced indexed account. The partial index credit will be calculated based on the partial index credit term. Additionally, a fixed interest rate loan will begin a 12-month lockout period during which no transfers from the fixed account to an indexed and/or balanced indexed accounts will apply.

The short-term loan provision provides for interest waiver if the loan is paid in full within 90 days of the date the loan was taken. In the event you do not repay the loan in full within 90 days, interest and other policy loan provisions will apply as of the date the loan was taken. Additional restrictions may apply.

Life insurance products contain fees, such as mortality and expense charges (which may increase over time), and may contain restrictions, such as surrender periods.

The Indexed Universal Life Series is designed first and foremost to provide life insurance protection. While the indexed crediting options are attractive for cash accumulation, the product should always be promoted to first meet the death benefit needs of families and businesses with cash accumulation as a secondary benefit.

Guarantees are based on the claims-paying ability of the issuing insurance company.

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