

Maximize your legacy



Athene AccumulatorSM
Legacy Rider

Optional with Athene Accumulator Annuities

Driven to do more.  **ATHENE**

This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and in D.C. Product features and availability may vary by state and/or sales distributor.

Maximize your legacy.

Grow your legacy for those you care about with the Athene Accumulator Legacy Rider.¹ This optional rider, available for a charge, can be an important part of your retirement planning with:



Guaranteed growth from simple interest – 8% for up to 10 years added to the Benefit Base



Two payout options for your beneficiary to choose from



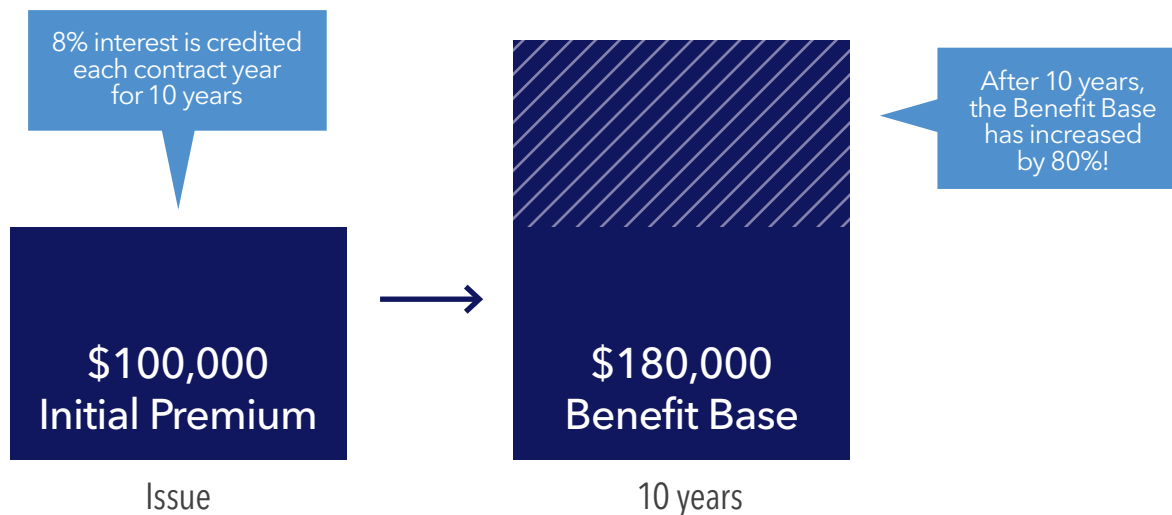
Dollar-for-Dollar Withdrawals up to the greater of 5% annually or the Required Minimum Distribution²

¹ Can only be selected at issue with the purchase of an Athene Accumulator 5, 7 and 10 fixed indexed annuity contract. May not be available in all states or with all products. Additional limitations, variations and exclusions may apply. If you decide this rider doesn't fit with your needs, you may cancel the rider at any time. Rider charges will not be reimbursed if the rider is terminated. Please see the Certificate of Disclosure for more information.

² Withdrawals over the greater of 5% or the Required Minimum Distribution are taken on a proportional basis.



Up to 80% legacy growth!



Hypothetical example assuming: Initial premium of \$100,000 with no withdrawals taken, Guaranteed Simple Interest Rate of 8% and annual Rider Charge of 0.95%.

Put your Benefit Base to work

When you purchase the Athene Accumulator Legacy Rider, a Benefit Base is established for your rider. The beginning value of your Benefit Base equals the premium used to purchase your annuity. It grows by a guaranteed simple interest rate that rolls up each year until the earlier of the 10th contract anniversary or the contract anniversary following age 85.

$$\begin{array}{l}
 \text{Initial Premium} \\
 + \text{Guaranteed Simple Interest Credit} \\
 - \text{Withdrawals from the Accumulated Value}
 \end{array}
 \Bigg] = \text{Benefit Base}$$

The Benefit Base provides a guaranteed Death Benefit available as a payout option to your beneficiaries. Unlike your annuity's Accumulated Value, the Benefit Base has no cash value or surrender value and it cannot be withdrawn in a lump sum.



What the Benefit Base does for you.

How withdrawals from your annuity affect your Benefit Base

If you choose to take a withdrawal from your Accumulated Value, your Benefit Base will also be reduced. During each contract year, withdrawals will reduce the Benefit Base as follows:

- **Dollar-for-Dollar Withdrawal** – Withdrawals up to the greater of 5% of the Accumulated Value or the Required Minimum Distribution will reduce the Benefit Base by the dollar amount of the withdrawal.
- **Proportional Withdrawal** – Withdrawals in excess of the greater of 5% of the Accumulated Value or the Required Minimum Distribution will reduce the Benefit Base on a proportional basis, or by the same percentage that the Accumulated Value is reduced for the withdrawal.

Death Benefit payment options:

At the time of death, your beneficiary has two options for payout of the Athene Accumulator Legacy Rider Death Benefit.

5-Year Payout

Your beneficiary will receive the amount of the Benefit Base paid out in equal payments over the Death Benefit Payout Period. The Death Benefit Payout Period is currently set to five years and is guaranteed not to exceed ten years.



Lump Sum Payout

Your beneficiary will receive a single payment equal to the average of the base contract Death Benefit and the Benefit Base. The base contract Death Benefit is the greater of the Accumulated Value and the Minimum Guaranteed Contract Value.

Guaranteed



Non-Guaranteed



For more information on the base contract Death Benefit, please refer to the Athene Accumulator product brochure.

If your base contract Death Benefit surpasses the Death Benefit Rider Benefit Base amount, your beneficiary will receive the base contract Death Benefit according to the payout options detailed in the base contract.

Hypothetical examples assuming: Age 60 when purchased the Athene Accumulator Legacy Rider, Single premium of \$100,000 with no withdrawals taken, Guaranteed Simple Interest Rate of 8% and Rider Charge of 0.95%.

The non-guaranteed hypothetical example reflects the average annual return of the product based upon the historical movement of the S&P 500® Index assuming a new contract was issued each business day over the last 30 years (12/31/1991-12/31/2021) using the closing price of the index on those days. The example assumes the each contract was held for 10 years.

The average annual return of each contract issued over the last 30 years is used in this scenario. This example assumes the Accumulator 10 product with the 1-year PTP S&P 500® Index strategy (4.16% hypothetical interest rate). These rates are not guaranteed; the use of alternate rate assumptions would produce different results. This product was not available for the period of time referenced above. These examples are intended solely for comparative values and are not an indication of the annuity's past or future performance. These hypothetical examples assume no withdrawals are taken.



Additional Information.

Death Benefit Waiting Period

There is a two-year waiting period to receive the enhanced death benefit from the rider. If a Death Benefit becomes payable before the waiting period has elapsed, the rider charges will be refunded and the base contract Death Benefit will be paid.

Death Benefit Rider Charges

Death Benefit Rider Charges are subtracted from your annuity's Accumulated Value until the Benefit Base stops accumulating. The Annual Rider Charge Rate is declared in your contract and is guaranteed not to change. Death Benefit Rider Charges will not decrease the Benefit Base. Withdrawals taken from the Accumulated Value will reduce the amount of your Benefit Base.* The Benefit Base cannot be withdrawn in a lump sum, and does not have a cash value or a surrender value. Please see your Certificate of Disclosure for full details.

Spousal Beneficiary

If your spouse is the sole primary beneficiary, he or she may elect to continue the Athene Accumulator Annuity contract after your death as the sole Annuitant and the sole Owner of your contract. By electing to continue the annuity contract, all provisions will also continue, including the Death Benefit Rider. If the contract reached the Guaranteed Simple Interest Stop Date, accumulation to the Athene Accumulator Legacy Rider will not continue or begin under the new ownership.

* Taxable amounts withdrawn prior to age 59½ may be subject to a 10% IRS penalty in addition to ordinary income tax. Withdrawals in excess of the free amount are subject to withdrawal charges and a Market Value Adjustment and will forfeit any interest accrued during the term that is attributed to the excess amount.



Maximize your legacy.

Grow your legacy for those you care about with the Athene Accumulator Legacy Rider. This optional rider can be an important part of your retirement planning with:

- Guaranteed growth from simple interest – up to 80% legacy growth
- Two Payout Options for your beneficiary to choose from
- Dollar-for-Dollar Withdrawals up to the greater of 5% annually or the Required Minimum Distribution

Guarantees provided by annuities are subject to the financial strength and claims paying ability of the issuing insurance company.

Indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. Market indices may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets.

Athene Accumulator GEN (09/15) NB and Athene Accumulator Legacy Rider ICC16 GMDB (06/16) or state variations issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see the Certificates of Disclosure for details. Products not available in all states.

S&P 500® Index • The "S&P 500®" is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJI") and has been licensed for use by Athene Annuity and Life Company. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Athene Annuity and Life Company. Athene Annuity and Life Company's products are not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or

interruptions of the S&P 500®.

This material is a general description intended for general public use. Athene Annuity and Life Company (61689), headquartered in West Des Moines, Iowa, and issuing annuities in 49 states (excluding NY) and in D.C., is not undertaking to provide investment advice for any individual or in any individual situation, and therefore nothing in this should be read as investment advice. Please reach out to your financial professional if you have any questions about Athene products or their features.

The term "financial professional" is not intended to imply engagement in an advisory business with compensation unrelated to sales. Financial professionals will be paid a commission on the sale of an Athene annuity.

ATHENE ANNUITIES ARE PRODUCTS OF THE INSURANCE INDUSTRY AND NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. MAY LOSE VALUE. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. MAY ONLY BE OFFERED BY A LICENSED INSURANCE AGENT.

This brochure contains highlights only – for a full explanation of these annuities, please refer to the Certificate of Disclosure which provides more detailed product information, including all charges or limitations as well as definitions of capitalized terms.



Products issued by
Athene Annuity and Life Company
7700 Mills Civic Parkway
West Des Moines, IA 50266-3862
Athene.com

We are Athene. And we are relentless when it comes to creating an innovative portfolio of fixed annuities to meet your accumulation and retirement income needs.

At Athene, we see every day as a new opportunity to measure ourselves against the best – and then we don't stop until we've set the bar even higher. We stand ready to help you achieve more.