

# Plan for retirement. Prepare for the unexpected.



## Explore the twists and turns of Pam's retirement journey.

Pam has always had a love of travel. She plans to use her retirement to roam the world, experiencing cultures, countries and all the great outdoors has to offer. With this goal in mind, she begins to develop a financial plan well before retirement. Her plan includes an Athene Agility fixed indexed annuity.

Follow Pam throughout her hypothetical journey and you'll see how Agility helps turn her retirement dreams into reality while preparing her for the unexpected.<sup>1</sup> Discover how this versatile fixed indexed annuity and its Income and Death Benefit Rider, included at no charge, can add value to a comprehensive retirement plan.

### Age 55

Seeing retirement on the horizon, Pam purchases an Athene Agility 10-year fixed indexed annuity. She allocates her premium of **\$200,000** to the S&P 500<sup>®</sup> 1-Year Point-to-Point Index Strategy. She also receives an immediate 35% Benefit Base bonus.<sup>2</sup>

### Age 72

Unfortunately, Pam suffers a serious hiking accident that requires around-the-clock care. She moves to a qualified care facility and elects Agility's enhanced income benefit starting at **\$41,592** annually for 3 years.<sup>4</sup>

### Age 65

Ready for life after work and eager to indulge her lifelong love of travel, Pam retires and begins taking Lifetime Income Withdrawals starting at **\$17,623** annually for 7 years.<sup>3</sup>

### Age 75

After Pam passes away, her beneficiary has the option to receive a **\$46,100** Rider Death Benefit paid out over 5 years, or a lump sum benefit of **\$30,719**.<sup>5</sup>

Turn the page to see how the benefits Pam receives from her Athene Agility annuity add up over time.

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This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and in D.C.

## When plans change, your clients need Agility.

From the time she retired at age 65 until her death at age 75, Pam received **\$260,367** in income, using two rider benefits. Upon her death, the remaining Benefit Base or Accumulated Value (depending on the option selected) would be paid to her beneficiary. Assuming the death benefit paid over 5 years is selected, Pam and her beneficiary received **\$306,467** in total benefits from her Athene Agility annuity.

Athene Agility has provided Pam financial flexibility to adapt to changing needs throughout her retirement. The chart below further illustrates Pam's hypothetical journey including her elected withdrawals and her beneficiary's death benefit options.<sup>1</sup>

Pam's Benefit Base grew from the initial premium amount of \$200,000 to \$363,369 by the 10th contract anniversary.				
	Age	Year		Benefit Base
Initial Premium Value	55	Values over the first 10 yrs		\$200,000
35% Benefit Base Bonus	55			+\$70,000
Earned Interest Credits*				+\$93,369
Total Benefit Base	65			<b>\$363,369</b>
From the time she retired at age 65 until her hiking accident at age 72, Pam withdrew \$132,582 over 7 years. All withdrawals are subtracted from the Benefit Base. <sup>3</sup>				
	Age	Year	Annual Withdrawal <sup>6</sup>	*Benefit Base
<div style="border: 1px solid black; border-radius: 15px; padding: 10px; width: fit-content;">                     *175% of any earned Interest Credits will be added to the Benefit Base – even after Withdrawals have been taken!                 </div>	65	11	\$17,623	\$347,965
	66	12	\$18,045	\$331,302
	67	13	\$18,477	\$313,334
	68	14	\$18,919	\$294,011
	69	15	\$19,372	\$273,281
	70	16	\$19,835	\$251,092
	71	17	\$20,310	\$227,387
Total Lifetime Income Withdrawals			<b>\$132,582</b>	
Total Benefit Base				<b>\$227,387</b>
Confined to a Quality Care Facility from age 72 until her death at age 75, Pam withdrew \$127,785 utilizing her Enhanced Income Benefit for 3 years.				
	Age	Year	Annual Withdrawal	*Benefit Base
Enhanced Income Benefits (Double the Maximum Lifetime Income Withdrawal)	72	18	\$41,592	\$170,413
	73	19	\$42,587	\$110,025
	74	20	\$43,606	\$46,100
Total Enhanced Income Benefit Withdrawals			<b>\$127,785</b>	
Total Benefit Base				<b>\$46,100</b>
At the time of Pam's death, the remaining balance was available as a death benefit. Pam's beneficiary has two options:				
	Accumulated Value			Benefit Base
<b>Option 1:</b> The remaining Accumulated Value paid as a lump sum. Or, <b>Option 2:</b> The remaining Benefit Base paid out over 5 years.	<b>\$30,719</b>			(\$9,220.07 x 5 yrs) <b>\$46,100</b>
Summing it all up:				
Total Benefit paid to Pam and her beneficiary (assumes death benefit option 2 was selected)	Total Lifetime Income Withdrawals		\$132,582	
	Total Enhanced Income Benefit Withdrawals		+\$127,785	
	Death benefit paid to beneficiaries		+\$46,100	
			<b>\$306,467</b>	

All values are hypothetical and non-guaranteed.

## Want to learn more?

Visit **Athene.com** or call us at **1-888-ANNUITY (266-8489)** to learn more about how Athene Agility can help your clients gain the flexibility, security and confidence they need to plan for the unexpected.

<sup>1</sup> **Hypothetical Assumptions:** No withdrawals taken during the Withdrawal Charge Period (10 years), 100% of premium allocated to the S&P 500® 1-Year Point-to-Point Index Strategy with a 2.39% annual assumed interest rate throughout the duration of the contract. Calculated values are non-guaranteed and based upon the most recent 10 calendar year periods (12/31/2011 – 12/31/2021). This hypothetical example is for informational purposes only and is not indicative of past, nor intended to predict future performance of any specific product including an annuity. Index Crediting strategies may be added or eliminated at the company's discretion. If a strategy is eliminated, its value will be reallocated to the Fixed Strategy. Rates are effective as of March 26, 2022, and subject to change.

<sup>2</sup> The initial value of the Benefit Base is equal to the premium used to purchase the annuity plus a bonus. Interest Credits, if any, are based in part on the performance of the external index(es) selected and added to the Benefit Base. The Benefit Base helps determine the Lifetime Income Withdrawal amount and Rider Death Benefit and can continue to grow even after income begins. It has no cash value or surrender value and cannot be withdrawn in a lump sum.

<sup>3</sup> The Income and Death Benefit Rider is included with the annuity at no charge. The annuity must be held until the end of the Withdrawal Charge period and the annuity owner must be at least age 50 before they can use the rider's income benefit. There is no waiting period for the death benefit. Withdrawals are taken from the annuity's Accumulated Value and the Benefit Base is reduced proportionally. This means the Benefit Base is reduced by the same percentage that the Accumulated Value is reduced for the withdrawal. Lifetime Income Withdrawals may be reduced or may stop if Excess Withdrawals are taken from the contract. If Excess Withdrawals, Withdrawal Charges or MVAs reduce the contract's Accumulated Value to zero, the Lifetime Income Withdrawal Payments will stop, and the rider will terminate.

<sup>4</sup> As long as eligibility requirements are met, the Enhanced Income Benefit (available at no charge) will double the Maximum Lifetime Income Withdrawal until the Accumulated Value is reduced to zero. State variations apply. Not available in CA, CT, DC, IL and MA. **This benefit is NOT long-term care insurance nor is it a substitute for such coverage.**

<sup>5</sup> Pam's beneficiary has two death benefit options: receive in a lump sum the greater of (i) Accumulated Value and (ii) the Minimum Guaranteed Contract Value, or elect the Enhanced Death Benefit amount and receive the Benefit Base in equal payments over the declared Death Benefit Payout Period, currently set to five years and guaranteed not to exceed ten years. After annuitization, payments will be consistent with the Settlement Option selected. Taxes may apply.

<sup>6</sup> After Lifetime Income Withdrawals begin, the income amount may grow by 100% of the interest rate credited to the Accumulated Value, even if the Accumulated Value goes to zero.

Withdrawals and surrender of taxable amounts are subject to ordinary income tax, and except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals are not credited with index interest in the year they are taken. Withdrawals in excess of the free amount are subject to a Withdrawal Charge and Market Value Adjustment which may result in the loss of principal.

Indexed annuities are not stock market investments and do not directly participate in any stock or equity investments. Market indices may not include dividends paid on the underlying stocks, and therefore may not reflect the total return of the underlying stocks; neither an index nor any market-indexed annuity is comparable to a direct investment in the equity markets.

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